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CONFIRMATION OF INSURANCE

We are pleased to confirm that coverage has been bound with the carrier shown below in accordance with terms, conditions, and limitations provided by the carrier for you and your insured to review. As the broker with the direct relationship with the Insured, it is your responsibility to carefully review with the Insured all of the terms, conditions, and limitations of this Confirmation of Insurance, and to specifically reconcile with the Insured any differences between those quoted and those you requested. RT Specialty expressly disclaims any responsibility for any failure on your part to review or reconcile any such differences with the Insured. This coverage may not be bound without a fully executed brokerage agreement.

Any amendments to coverage must be specifically requested in writing or by submitting a policy change request form and then approved by the Insurance Company Underwriters. Coverage cannot be affected, amended, extended or altered through the issuance of certificates of insurance.

QUOTE NUMBER:	22832972
DATE ISSUED:	January 3, 2023
PRODUCER:	M3 - Madison : Josue Piedra-Gomez
FROM:	RT Specialty / Shelly Wasso
INSURED:	CU Northwest 1421 North Meadowwood Lane, Suite 130 Liberty Lake, WA 99019
INSURER:	Obsidian Specialty Insurance Company - Non-Admitted
POLICY NO:	OBD-CB-SLUTEG3AK-002
COVERAGE:	Network Security / Privacy Liability
POLICY PERIOD:	1/1/2023 to 1/1/2024
LIMITS OF LIABILITY:	Listed Below
DEDUCTIBLE:	Listed Below
PREMIUM:	\$3,165.00
Policy Fee - Carrier	\$200.00
Surplus Lines Tax	\$67.30
<u>Stamping Office Fee</u>	<u>\$3.37</u>
TOTAL:	\$3,435.67



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COVERAGES	LIMITS	DEDUCTIBLE
Policy Aggregate	\$1,000,000	
Liability Expense		
Liability Costs	\$1,000,000	\$5,000
PCI Costs	\$1,000,000	\$5,000
Regulatory Costs	\$1,000,000	\$5,000
First Party Expense		
Cowbell Breach Fund	\$1,000,000	\$5,000
Data Restoration	\$1,000,000	\$5,000
Extortion Costs	\$1,000,000	\$5,000
Business Impersonation Costs	\$1,000,000	\$5,000
Reputational Harm Expense	\$500,000	N/A; 12 Hours
First Party Loss		
Business Interruption Loss	\$1,000,000	\$5,000; 12 Hours
Contingent Business Interruption Loss	\$1,000,000	\$5,000; 12 Hours
System Failure Business Interruption Loss	\$1,000,000	\$5,000; 12 Hours
System Failure Contingent Business Interruption Loss	Not Covered	Not Covered
Cyber Crime	\$250,000	\$10,000
Bricking Costs	\$1,000,000	\$5,000
Criminal Reward Costs	\$100,000	N/A
Coverage Endorsements		
CA Consumer Privacy Act	\$1,000,000	\$5,000
General Data Protection Regulation	\$1,000,000	\$5,000
Utility Fraud Attack	\$100,000	\$5,000
Media Liability	Not Covered	Not Covered
Cryptojacking	\$100,000	\$25,000



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POLICY FORM

- Cowbell Cyber Risk Insurance Policy Declarations - PRIME 250SL 002 07 20
- Cowbell Cyber Risk Insurance Policy - Prime 250 PRIME 250SL 001 10 20

ENDORSEMENTS:

- Notice to Policyholders - OFAC PN006SL 09 20
- Customer Notice of Privacy Policy & Producer Compensation Practices Disclosure PN007SL OB 09 20
- Service of Process PRIME 250SL 075 12 20
- California Consumer Privacy Act PRIME 250SL 004 09 20
- General Data Protection Regulation PRIME 250SL 005 09 20
- Utility Fraud Attack PRIME 250SL 006 09 20
- Cryptojacking PRIME 250SL 009 09 20
- Amend Product or Service Failure Exclusion PRIME 250SL 046 10 21
- BIPA Exclusion Endorsement PRIME 250SL 048 09 21
- Cyber Terrorism Amendatory Endorsement PRIME 250SL 050 08 22
- Disclosure Pursuant to Terrorism Risk Insurance Act PRIME 250SL 028 10 20
- Cap on Losses From Certified Acts of Terrorism PRIME 250SL 029 10 20
- Trade or Economic Sanctions Exclusion Endorsement PRIME 250SL 032 09 20

TERMS AND CONDITIONS

- Claims Made and Reported
- Insurer's Duty to Defend
- Defense Expenses within the limit of liability
- Retroactive Date: Full Prior Acts
- TRIA included in the premium
- Extended reporting period:
 - 12 Months at an additional 75% of premium
 - 24 Months at an additional 125% of premium
 - 36 Months at an additional 150% of premium



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SUBJECTIVITIES: NONE

There are subjectivities that: 1) must be complied with or resolved before the contract becomes binding, 2) apply both before or after inception, compliance with which is a condition of all or part of the coverage; and 3) apply after the formation of the contract as conditions of continued coverage.

SPECIAL CONDITIONS / OTHER COVERAGES:

NO FLAT CANCELLATIONS

ALL FEES ARE FULLY EARNED AT INCEPTION

ALL OTHER TERMS AND CONDITIONS APPLY PER FORM

For RT Specialty to file the surplus lines taxes on your behalf, please complete the surplus lines tax document (per the applicable state requirements) and return with your request to bind. Due to state regulations, RT Specialty requires tax documents to be completed within 24 to 48 hours of binding. Please be diligent in returning tax forms.

IMPORTANT NOTE: The Home State of the Named Insured shall be determined in accordance with the provisions of the Nonadmitted and Reinsurance Act of 2010, 15. U.S.C §8201, *etc.* ("NRRRA"), and the applicable law of the Home State governing cancellation or non-renewal of insurance shall apply to this Policy.

Taxes are provisional based on the insureds acceptance of WA as their home state.

State surcharges and/or fees charged by the Insurer may not be included herein and will be billed at a later date.



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PREMIUM FINANCE (If not included in the quote document)

If the insured and the insurer agree to bind coverage and the premium will be financed, we will need the following information and, upon binding, please instruct the premium finance company to send documents to our attention. Premium Finance funds should always be paid to RT Specialty:

Name of Premium Finance Company:	
Premium Finance Account Number:	

PRODUCER COMPENSATION:

In order to place the insurance requested we may charge a reasonable fee for additional services that may include performing a risk analysis, comparing policies, processing submissions, communication expenses, inspections, working with underwriters on the coverage proposal, issuing policies or servicing the policy after issuance. Third-party inspection or other fees may be separately itemized upon request. If the insured recommends an inspection company, we will endeavor to determine if it is approved by the Insurer. To the extent the insured paid us a fee for services, we represent the insured in performing those services. Our fees are fully earned and nonrefundable, except when required by applicable law. Our fees are applied to new policies, renewal policies, endorsements and certificates. Fees applicable to each renewal, endorsement and certificate will be explained in the quotes. In the event that the premium is adjustable upwards, our fees are adjustable as well and will be collected against any additional premium. The fee charged by us does not obligate the insured to purchase the proposed insurance or the Insurer to bind the proposed insurance. Our fee is not imposed by state law or the Insurer. This fee authorization shall remain operative until terminated by written notice. Depending upon the Insurer involved with your placement, we may also receive a commission from the Insurer.

We may also have an agreement with the Insurer that we are proposing for this placement that may pay us future additional compensation. This compensation is in addition to any fees and/or commissions that we have agreed to accept for placing this insurance. This compensation could be based on formulas that consider the volume of business placed with the Insurer, the profitability of that business, how much of the business is retained for the Insurer's account each year, and potentially other factors. The agreements frequently consider total eligible premium from all clients placed during a calendar year and any incentive or contingent compensation is often received at a future date, including potentially after the end of the following calendar year. Because of variables in these agreements, we often have no accurate way at the time of placement to determine the amount of any additional compensation that might be attributable to any Insured's placement. The broker with the direct relationship with the Insured must comply with all applicable laws and regulations related to disclosure of compensation, including disclosure of potential incentive or contingent compensation and the criteria for receiving such compensation, and informing the Insured that it may request more information about producer or broker compensation that might be paid in connection with the Insured's placement. RSG affiliates may also earn investment income on accounts temporarily held as fiduciary funds, and compensation as a broker, underwriting manager, reinsurance intermediary, premium finance company, claims adjuster, consultant or service provider. If you need additional information about the compensation arrangements for services provided by Ryan Specialty, LLC (RSG) affiliates, please contact your RSG representative.

RT Specialty is a division of RSG Specialty, LLC. RSG Specialty, LLC is a Delaware limited liability company and a subsidiary of Ryan Specialty, LLC. In California: RSG Specialty Insurance Services, LLC (License # OG97516).



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CANCELLATION OF THIS COVERNOTE SHALL BE IN ACCORDANCE WITH THE PROVISIONS OF THE APPLICABLE POLICY. THIS COVERNOTE SHALL TERMINATE BY THE ISSUANCE OF THE POLICY BY THE COMPANY AND THE PREMIUM SHALL BE CREDITED THEREON. THIS INSURANCE IS FURTHER SUBJECT TO THE TERMS, CONDITIONS, AND LIMITATIONS OF THE POLICY(IES) IN CURRENT USE BY THE ABOVE MENTIONED COMPANY(IES).

This placement may include a broker fee for services that may include performing a risk analysis, comparing policies, processing submissions, communication expenses, searching the markets for the desired coverage, working with underwriters on the coverage proposal and servicing the policy after issuance. Third-party inspection fees may be itemized. If the insured recommends an inspection company we will endeavor to determine if it is approved by the carrier. As a broker, we represent the insured. We will also receive a commission from the insurer. Broker fees on admitted policies may be fully earned and nonrefundable. Broker fees may be applied to renewal policies, endorsements and certificates. Fees applicable to each renewal, endorsement and certificate will be explained in the quotes. The insured was not obligated to purchase the proposed insurance.

We have an agreement with the insurer that we are proposing for your insurance that may pay us future additional compensation. This type of compensation is in addition to any fees and/or commissions that we have agreed to accept for servicing your insurance needs. This compensation, generally known as profit-sharing, is based on formulas that consider the volume of business placed with the company, the profitability of that business, how much of the business is retained for the company's account each year, and other factors. The agreement considers total eligible premium from all clients placed during a calendar year and any profit-sharing payment is usually received around the second calendar quarter of the following calendar year. Because of variables in this program, we have no accurate way at this time to determine the amount of any additional compensation that might be attributable to our proposal for your insurance. If you need any further information about this proposal or this insurance company that we are proposing to provide your insurance please contact us.

PREMIUM PAYMENT IS DUE WITHIN TWENTY (20) DAYS FROM EFFECTIVE DATE UNLESS OTHERWISE STIPULATED.

A handwritten signature in black ink, appearing to read 'R. J. [unclear]', written over a horizontal line.

AUTHORIZED REPRESENTATIVE
RT Specialty



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GENERAL TERMS

In all cases, policy and carrier wordings take precedence.

DEPOSIT PREMIUM

The deposit premium is the minimum portion of premium due to the carrier at the inception of the policy. The premium for the policy term will be adjusted according to the provisions stated in the policy.

MINIMUM PREMIUM

The minimum premium is the LEAST amount of premium retained by the carrier if the policy is in effect for the full term.

MINIMUM EARNED PREMIUM

The minimum earned premium is the LEAST amount of premium that will be retained by the carrier in the event of cancellation. The actual amount of earned premium retained will be the GREATER of the actual premium developed based on the time the policy was in effect OR the minimum earned premium as stated in the policy.

CERTIFICATES OF INSURANCE

Any Certificate of Insurance issued by Producer as evidence of insurance must conform to applicable laws. The Certificate must state that it is for information only, confers no rights upon the Certificate holder and the Certificate of Insurance must not extend or alter the coverage provided by the Policy(ies) listed in the Certificate. Producer is not authorized to issue, and RT Specialty (RT) will not review, accept or approve, a Certificate of Insurance that modifies policy terms, names any other person/entity as an "additional insured" or states that any other person/entity other than those named in the Policy (ies) may receive notice of cancellation or non-renewal under such policy(ies). A policy cannot be amended by a Certificate of Insurance. If the insured requires endorsements to their policy to comply with certificate holder requirements, you must request these endorsements in writing so that underwriters may evaluate their ability to provide applicable coverage. Producer will be responsible for any error, mistake or negligence in the issuance of a Certificate of Insurance to its client.